

Explanation of variances – pro forma

Name of smaller authority: **LANREATH PARISH COUNCIL**

County area (local councils and parish meetings only): **CORNWALL**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,550	3,069				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,900	9,900	0	0.00%	NO		
3 Total Other Receipts	1,007	566	-441	43.79%	YES		VAT Recovery of £284 for 2029/20 deferred to 2020/21 due loss of employed RFO at year end. Non-Precept payments received from Cornwall Council for 2019/20 were £375 less than 2018/19
4 Staff Costs	3,909	4,166	257	6.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,479	6,828	349	5.39%	NO		
7 Balances Carried Forward	3,069	2,541			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,069	2,541				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Assets	110,196	110,196	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable